RESOLUTION #87-R1

A RESOLUTION AUTHORIZING A LEASE/PURCHASE AGREEMENT FOR THE PURCHASE OF CITY EQUIPMENT.

WHEREAS, the City of Somerset deems it necessary to purchase equipment including, but not limited to police car(s), utility truck, water truck and road compacter for the City of Somerset; and

WHEREAS, the City of Somerset desires to finance the purchase of said equipment through First Capital Resources Corporation of Little Rock, Arkansas; and NOW THEREFORE:

BE IT RESOLVED, by the City Council of the City of Somerset that the Mayor, Richard S. Padilla, is hereby authorized to sign the lease agreement documents necessary for the purchase of these items.

PASSED AND APPROVED this 21st day of January, 1987.

ATTEST:

Virgina Lex, City Clerk